



Financial Sanctions Notice

24/10/2016

Iran (Nuclear Proliferation)

Introduction

1. Council Regulation (EU) 267/2012 ("the Regulation") imposing financial sanctions against Iran (Nuclear Proliferation) has been amended so that an asset freeze no longer applies to the entities listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - Bank Saderat Iran (Group ID: 11185)
 - Bank Saderat PLC (Group ID: 11268)

Legislative details

3. On 20 April 2016 Council Implementing Regulation (EU) No 2016/603 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 104, 20.4.2016, p.8) by the Council of the European Union.
4. The Amending Regulation amended the listings of Bank Saderat Iran and Bank Saderat PLC so that they would remain in force until 22 October 2016. As that date has now passed, Bank Saderat Iran and Bank Saderat PLC are no longer subject to the restrictive measures set out in the Regulation, including the asset freeze.

Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R0603&from=EN>

6. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. Further details on the UN measures in respect of Iran (Nuclear Proliferation) can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
8. Please note there are also import and export restrictions on Iran (Nuclear Proliferation). Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.

9. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

10. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gsi.gov.uk

11. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

12. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS:

COUNCIL IMPLEMENTING REGULATION (EU) No 2016/603

AMENDING ANNEX IX TO COUNCIL REGULATION (EU) No 267/2012

DELISTING

Entities

1. **BANK SADERAT IRAN**

Address: Bank Saderat Tower, 43 Somayeh Ave, Tehran, Iran. **Other Information:** EU listing. Not UN. Designation applies to all branches and subsidiaries. Partly owned by the Iranian government. **Listed on:** 27/07/2010 **Last Updated:** 24/10/2016 **Group ID:** 11185.

2. **BANK SADERAT PLC**

Address: 5 Lothbury, London, United Kingdom, EC2R 7HD. **Other Information:** EU listing. Not UN. 100% owned subsidiary of Bank Saderat. **Listed on:** 27/07/2010 **Last Updated:** 24/10/2016 **Group ID:** 11268.

Office of Financial Sanctions Implementation

HM Treasury

24/10/2016