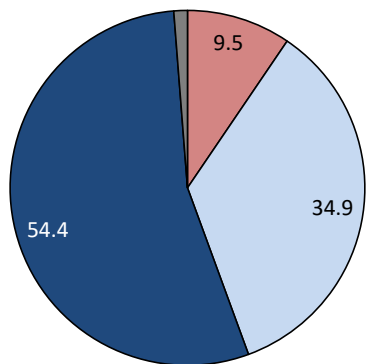


Economic Overview

Nominal GDP (\$US bn)	583.7
Real annual GDP Growth (%)	-6.5
GDP per capita (\$US)	7,009.8
Annual inflation rate (%)	41.0
Unemployment rate (%)	10.7

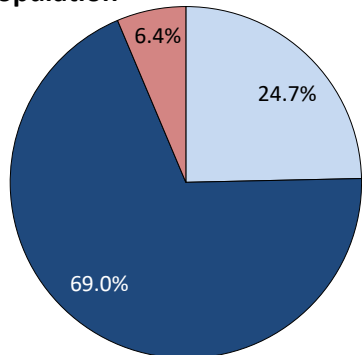
Share of GDP*

Due to the method of estimating value added, pie chart may not add up to 100%



- Agriculture, forestry, and fishing, value added (% of GDP)
- Industry (including construction), value added (% of GDP)
- Services, value added (% of GDP)
- Other (includes ISIC sectors 6-9 and 46-49 not taken into account above)

Population*

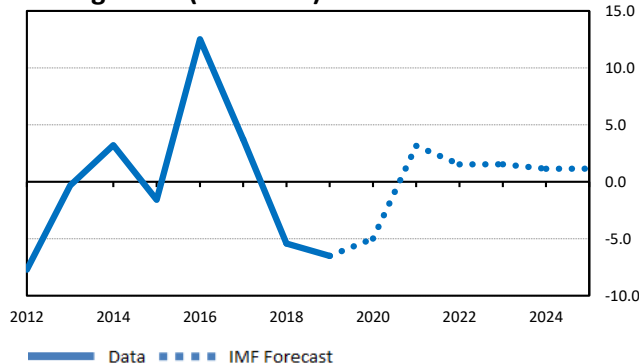


- Population ages 0-14 (% of total population)
- Population ages 15-64 (% of total population)
- Population ages 65 and above (% of total population)

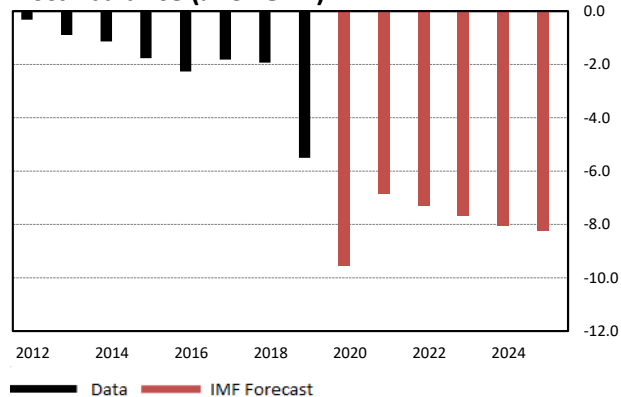
World Bank Ease of Doing Business ranking 2020

Paraguay	125
Argentina	126
Iran	127
Barbados	128
Ecuador	129
<i>1 is the best, 189 is the worst</i>	UK rank is 8

GDP growth (annual %)

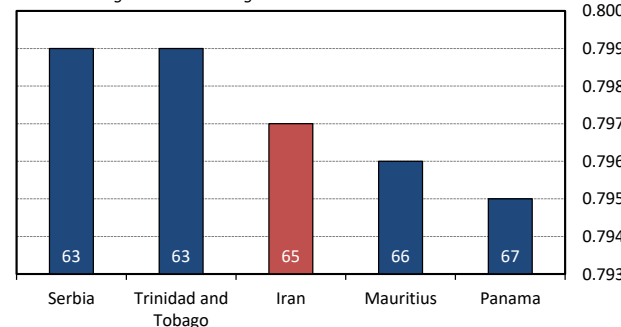


Fiscal balance (% of GDP)

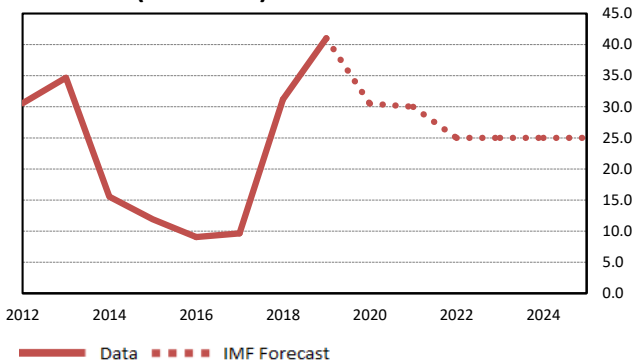


Human Development Index* (1= highly developed, 0= undeveloped)

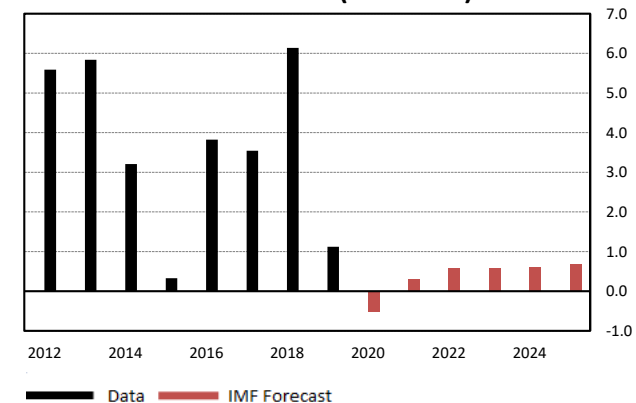
Data label is global HDI ranking



Inflation (annual %)

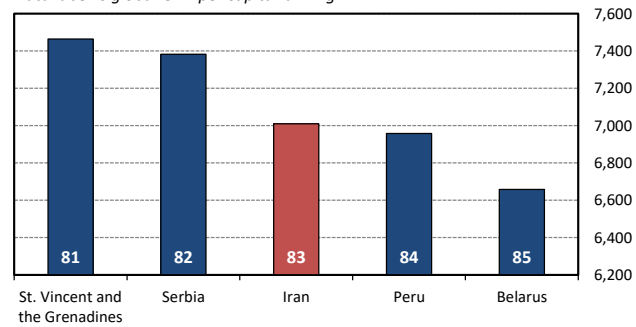


Current account balance (% of GDP)



GDP per capita (\$US)

Data label is global GDP per capita ranking



Macroeconomy		Population		Trade & Investment	
Nominal GDP (\$US bn)	583.7	Population (millions)	83.27	Current account balance (% of GDP)	1.1
Real annual GDP growth (%)	-6.5	Population growth rate (% change)	1.057	Current account balance (\$US bn)	6.6
GDP per capita (\$US)	7,009.8	Urban population (%)*	75.4	Total exports of goods and services (\$US bn)*	-
Annual inflation rate (%)	41.0	Economic Development		Total imports of goods and services (\$US bn)*	-
Unemployment rate (%)	10.7	Human Capital Index score for 2020 (min 0, max 1)	0.59	Exports of goods to UK (£m)	18
GDP at Purchasing Power Parity (\$US bn)	1,044.8	Human Development Index (min 0, max 1)*	0.80	Imports of goods from UK (£m)	86
GDP at Purchasing Power Parity per capita (\$)	12,547.5	Life expectancy at birth (years)*	76.5	Exports of services to UK (£m)	34
GDP at PPP as a share of world (%)	0.8	Literacy rates (%)*	85.5	Imports of services from UK (£m)	168
Government Finance		Income inequality (equality 0, inequality 100)*	40.8	Exports + imports as share of GDP (%)	-
General government net debt (% of GDP)	41.0	Internet users (% population)*	70.0	Inward direct investment flow (\$US bn)*	-
General government gross debt (% of GDP)	44.7	Net aid received per capita (\$US)*	2.0	Inward direct investment stocks (\$US bn)*	-
Fiscal balance (% of GDP)	-5.5	Doing Business ranking (best 1, worst 189)	127	Emissions & Environment	
General government revenue (% of GDP)	11.5	Infant mortality (per 1,000 live births)	12	CO ₂ emissions per capita (tonnes)*	8.3
General government expenditure (% of GDP)	17.0	Fertility Rate*	2.14	Pump price for petrol (\$US per litre)*	0.40
Current health expenditure (% of GDP)*	8.7	Energy		Energy use per capita (kg of oil equivalent)*	3,060.4
Public education expenditure (% of GDP)*	4.0	Oil production (thousand barrels per day)	3534.6	Food imports (% share of goods imports)*	20.2
Military expenditure (% of GDP)*	2.7	Gas production (bn cubic metres per year)	244.2	Forest area (% of land area)*	6.6
Foreign Exchange reserves (\$US bn)*	-	Net energy imports (% of energy use)*	-33.4	Agricultural land (% of land area)*	28.2

Forecast and comparison with other countries/territories

Indicator	Value			Global Ranking (1-185)			Comparator countries/territories in 2019
	2019	2020 forecast	2025 forecast	2019	2020 forecast	2025 forecast	
Population (million)	83.3	84.1	88.4	17	18	18	Below Vietnam, Above Turkey <i>UK rank is 21</i>
Nominal GDP (\$US bn)	583.7	610.7	764.6	23	22	24	Below Poland, Above Thailand <i>UK rank is 6</i>
GDP/capita (\$US)	7,010	7,257	8,648	83	78	83	Below Serbia, Above Peru <i>UK rank is 21</i>
Real annual GDP growth (%)	-6.5	-5.0	1.2	182	87	174	Below Equatorial Guinea, Above Zimbabwe <i>UK rank is 130</i>
General government gross debt (% of GDP)	44.7	45.4	38.4	All data externally sourced from the IMF World Economic Outlook, World Bank WDI Database, NATO, BP Statistical Review of World Energy, UNCTAD statistics, ONS UK Total Trade July 2020 and UN International Human Development Indicators. Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): https://www.gov.uk/government/collections/fco-economic-factsheets			
Fiscal balance (% of GDP)	-5.5	-9.5	-8.2				
Annual inflation rate (%)	41.0	30.5	25.0				
Unemployment rate (%)	10.7	12.2	15.3				

